(b) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL):(a) A number of organisations including FICCI, had requested the Government to establish Tourism Finance Corporation for providing financial assistance to tourism related activities. On the decision of Central Government, Industrial Finance Corporation of India sponsored Tourism Finance Corporation of India which started functioning with effect from 1-2-1989.

(b) The Corporation has an authorised capital of Rs. 100 crores, out of this Rs. 50 crores has been initially Issued and paid up. The main objectives of the Corporation are to provide financial assistance (in the form of rupee loans and foreign currency loans) for setting up and/or develop tourism and related activities, facilities and services which *inter alia* include hotels, restaurants, holiday, resorts, amusement parks and complexes for entertainment, safari parks, ropeways cultural centres, convention halls, transport, travel and tour operating agencies, tourist emporia, sports facilities, etc.

Purchase of more airbuses for the Indian Airlines

*31. SHRI SURESH pACHOURI : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state :

(a) whether it is a fact that Government have granted sanction for purchasing some more air buses for the Indian Airlines ;

(b) if so, the total expenditure involved and the number of airbuses to be purchased ; and

(c) to what extent the services of Indian Airlines are likely to be improved due to induction of new ail buses ?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL) : (a) Government has in June, 1989 approved the purchase of 12 Airbus A-320 aircraft for Indian Airlines.

(b) The total project cost is Rs. 958.78 crores including a foreign exchange component of Rs. 886.37 crores for the 12 Airbus A-320 aircraft.

(c) Inducion of these aircraft will provide additional capacity to Indian Airlines which will result in improved services to passengers.

Sino-Indian Talks

* 32. DR. RATNAKAR PANDEY:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether talks were recently held (June 30 to July 4, 1989), between India and China on various bilateral issues including the border disputes;

(b) if so, what specific issues were discussed during these talks; and

(c) what is the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI K. NATWAR SINGH): (a) and (b) Yes, Sir. The -talks were held from July 1—3, 1989. The first meeting of the India-China Joint Working Group (JWG) discussed the boundary question. Other bil?teral matters, and regional and international issues of mutual interest were discussed as part of the process of annual Foreign Office consultations between India and China.